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Elected Officers' Class Employees Retirement Plan Enrollment Form



As an employee covered by the Florida Retirement System (FRS), you have an opportunity to enroll in the FRS Pension Plan, the FRS Investment Plan, or the FRS Investment Plan Hybrid Option. **Your enrollment DEADLINE is 4:00 P.M. ET on the last business day of the 5th month following the month you assume your elected office.** If you decide to enroll in the Senior Management Service Class (SMSC) or decide not to participate in the FRS, your form must be received **no later than 4 P.M. ET of the 6th month after assuming your elected office.** **If you do not enroll,** you will be a member of the FRS Pension Plan (see Section 1 below).

- Before you enroll:** Use the **FREE** help offered through the MyFRS Financial Guidance Program, including the:
- Toll-free MyFRS Financial Guidance Line at 1-866-44-MyFRS (1-866-446-9377; or TTY: 1-888-429-2160); and
 - CHOICE SERVICE benefits projection software, available at MyFRS.com or through the Financial Guidance Line
 - Information is also available from the Senior Management Service Optional Annuity Program marketing companies by contacting them directly.

NOTE: You may only submit your retirement plan enrollment information by providing this form to your employer. Your choice will be final at 4:00 p.m., ET, on the day it is received by the FRS Plan Choice Administrator. Be sure your employer sends the completed form to the FRS Plan Choice Administrator.

Section 1: Retirement Plan Choice

(All participants must complete this section.)

Please Print:

Name _____
 (Last Name) (First Name) (Middle Name)

Social Security Number _____ Birth date: _____ Gender: Male ___ Female ___

I want to enroll in (Choose only one by making an X in the appropriate box):

- 1. The **FRS Pension Plan, Elected Officers' Class (EOC)**. Designed for longer-term employees. It pays you a guaranteed monthly retirement benefit based on a formula that includes service and salary. **You qualify for a benefit after 6 years of service.** (Review Section 2 and complete Section 5)
- 2. The **FRS Investment Plan, Elected Officers' Class**. Designed for a shorter service, more mobile workforce. Your benefit is based on how much money is contributed to your account and how that money grows over time when invested. Future employer contributions will be sent to your Investment Plan account. **You qualify for a benefit after 1 year of service.** (Please review Section 2 and complete Sections 3 and 5)
- 3. The **FRS Investment Plan Hybrid Option**. Designed to freeze a Pension Plan benefit already accrued and establish an Investment Plan account to receive all future employer contributions. You must have 5 years of previous Pension Plan service to select this option. (Please review Section 2 and complete Sections 3 and 5)
- 4. The **FRS Pension Plan, Senior Management Service Class (SMSC)**. This means I choose to join the Senior Management Service Class of the FRS Pension Plan and retain any accrued benefit in the FRS Investment Plan. I understand that my decision must be made no later than the last day of the 6th month after assuming my elected office. (Review Section 2 and complete Section 5)
- 5. The **State Senior Management Service Optional Annuity Program (SMSOAP)**. This means I choose to switch prospectively to the SMSOAP and retain any accrued benefit in the FRS Pension Plan. I understand that my decision must be made no later than the last day of the 6th month after assuming my elected office. I understand that I must be a state elected officer to select this option. (Complete Sections 4 and 5)
- 6. To **withdraw from the Florida Retirement System for local officials (local annuity plan)**. This means I will not participate in the FRS. I understand that my decision to participate in the local annuity plan is irrevocable so long as I hold a position eligible for the Senior Management Service Class. I understand that my election must be made no later than the last business day of the 6th month after assuming elected office. I understand that I must be a local elected officer to select this option. (Complete Section 5)
- 7. To **withdraw from the Florida Retirement System altogether**. This means I will not participate in the FRS or any retirement plan offered by my employer. I understand that my effective date of this election will be the date I assumed my elected office. I understand I may rejoin the EOC by submitting a written request to the Division of Retirement, provided I am in an EOC position at the time of such request. I understand that my decision to withdraw must be made no later than the last day of the 6th month